



LOOK REPORTS ON ITS ANNUAL MEETING OF SHAREHOLDERS

“MOBILE VOICE IS DEAD,” CEO SUGGESTS

TORONTO and MONTRÉAL, February 27, 2008 – Look Communications Inc. (“Look” or the “Corporation”) (TSX Venture: LOK and LOK.A) today held its Annual Meeting of Shareholders in Milton, Ontario.

Shareholders heard the Corporation’s assessment of some of the latest domestic and international industry and government developments and what they could mean to the Corporation.

Gerald McGoey, Vice Chairman and CEO, outlined the underlying assets of the Corporation with its approximately 100 MHz of contiguous spectrum covering about 18 million people in Ontario and Quebec, a mobile broadcast license, a wireless network across Ontario and Quebec, subscribers and tax assets.

“As was the case with long distance becoming a commodity in the 1990s, mobile voice is becoming a commodity, offered by service providers at continually declining prices”, said Mr. McGoey. He went on to say that “the majority of wireless growth in the future will come from mobile data services and voice will be just one of many applications. As a result, service providers will need additional spectrum to provide the kind of data and video services currently available in many countries around the world”.

In his comments, Mr. McGoey also stated that he believed that a “Consortium of Convenience” will result from the upcoming Canadian AWS spectrum auction in May 2008. Regional mobile service providers will likely have, at a minimum, informal arrangements for fully compatible network designs, shared infrastructure and shared back office services resulting in New Entrants having a “regional footprint with a National presence”.

Mr. McGoey also provided a recap of the corporate repositioning of Look over the past few years to enable Look to be an active participant in the mobile multi media world. “We will continue to seek all opportunities to find the appropriate operational and financial partners to move forward in this new mobile world”.

Other business at the meeting included shareholders re-electing Michael Cytrynbaum, Scott Colbran, Stuart Smith, Gerald T. McGoey and Louis Mitrovich as Directors of the Corporation and approved the re-appointment of KPMG LLP as the Corporation’s auditor for the 2008 fiscal year.

The presentations made at the Annual Meeting of Shareholders have been posted on the Corporation’s website at www.look.ca.

About Look Communications Inc.

Look's mission is to be an M³ - Mobile Multi Media - entertainment and information service provider in Ontario and Québec. The Corporation currently delivers a full range of communications services, including high-speed and dial-up Internet access, Web applications, digital television distribution, and superior customer service to both the business and residential markets. Look's shares are listed on the TSX Venture Exchange under the symbols "LOK" for Multiple Voting Shares and "LOK.A" for Subordinate Voting Shares. Look's website may be found at www.look.ca.

The corporate information contained in this release includes forward-looking statements regarding future events and the future performance of Look that involve risks and uncertainties that could cause actual results to differ materially. Assumptions used in the preparation of such information, although considered reasonable by Look at the time of preparation, may prove to be incorrect. The actual results achieved may vary from the information provided herein and the variations may be material. Consequently, there is no representation by Look that actual results achieved will be the same in whole or in part as those forecasts.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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